OKLAHOMA STATE UNIVERSITY

Financial Guarantee 2024

Tuition, Fees, Books and Supplies

SIGNATURE OF APPLICANT:

Graduate College Oklahoma State University 202 Whitehurst Stillwater, OK 74078-1019 USA (405) 744-6368 grad-i@okstate.edu

United States Citizenship and Immigration Service (CIS) regulations require documentation that sufficient financial resources are available to meet a student's prospective educational and living expenses while in the U.S. Therefore, Oklahoma State University requires a guarantee of financial resources from each applicant who expects to obtain or maintain Student (F-1) or Exchange Visitor (J-1) status. Applicants are required to submit financial documentation that equals or exceeds one full year of expenses, for the program of study they are interested in pursuing. Adjustments in the financial certification cannot be made based on a student's individual circumstances. This estimate is based upon 9 semester hours each semester for graduate studies. A Certificate of Eligibility (I-20) will not be issued until this information is provided.

Scholarships available to international students at OSU are very limited and students should not rely on scholarship funds to finance their educational

The amounts listed below are estimates that are determined by using the cost figures for 2024. The costs listed below are subject to change without notice. Historically, total costs have increased on an average of 5-10% each year. Students can expect adjustments in the amounts listed on the Certificates of Eligibility (I-20), which will reflect estimates of the possible increases in the upcoming year.

Estimated expenses or cost for study at Oklahoma State University for 2023 academic year:

GRADUATE

\$22,552

Living Expenses Health Insurance TOTAL		\$18,952 <u>\$2,058</u> \$43,562						
Applicant's Certification								
APPLICANT'S NAME:								
(Please print)	(Family or Last)		(Given or First)	(Middle)				
OSU ID #(If submitting this form separately from the Application for Admission)								
Expected enrollment date:	Spring (Janu	ary) 2024 🔲	Summer (June) 2024	Fall (August) 2024				
I understand the expenses listed above are average cost estimates. The actual costs may vary based on changes in tuition and fees, books and supplies, room and board, medical insurance premiums and personal lifestyles. I guarantee that I will have sufficient funds available to meet the estimated educational expenses as listed above for each year that I study at Oklahoma State University. I certify that I can make the necessary arrangements to have all funds transferred to the United States and that I will have adequate funds for my travel to and from the United States. I understand that tuition is payable at the beginning of each semester. Room and board will be payable monthly. These funds will be provided (check one):								
□ by my family □ from my own savings □ other (specify)								
If you are married and your spouse and/or children will accompany you to the U.S., please provide the following information for each individual. Additional funds based of a calendar year (\$47,310) must be available to support your dependents amounting to \$10,300 for a spouse and \$6,180 for each child.								
Last Name, First Name	Date	e of Birth	Country of Birth	Relationship				

GUARANTOR'S CERTIFICATION									
Unless you are supported by your own savings, immigration documents cannot be issued without the guarantor completing and signing this section.									
GUARANTOR'S NAME:			RELATIONSHIP TO APPLICANT:(Given or First)						
	itizenship	`	<i>′</i>		<u>_</u>				
If yes, is the Guaranton	residing in the United States? a U.S. citizen? a U.S. Permanent Resident card			Yes Yes Yes	□ No □ No □ No				
	g in the U.S and is not a U.S. citizer current visa classification?			esident					
	cumentation to verify US reside by Department of Homeland Se				(s). This may include passport and/or visa page,				
changes in tuition and fee provide(Applicant's for each year the applican funds necessary to meet the to the United States and the	Name) t is enrolled at OSU. I certify if the needs of the applicant's depen	board, medical in with sufficie here are dependented dents. I certify the	surance ont function onts that at I can s trave	e premi ds to me t plan to n make	verage cost. The actual costs may vary based on ums and personal lifestyles. I guarantee that I will set the actual expenses incurred, as estimated above, accompany the applicant, I will provide the additional the necessary arrangements to have all funds transferred from the United States. I understand tuition is payable				
Mailing address of G									

(over)

SIGNATURE OF GUARANTOR:______DATE:_____

Financial Requirements and Documentation

Along with this Financial Guarantee form, please submit a separate bank letter.

The bank letter must be:

- Issued by a branch manager or a bank teller. Bank statements are not acceptable proof of funds.
- written in English or Officially Translated into English
- on official bank letterhead,
- with valid address to include phone number,
- bank seal/stamp,
- signature, printed name and position/job title of the bank official.

The letter must specifically verify the following:

- Date of issuance (must be within the last 12 months)
- Name of account holder
- Account number
- Current account balance or specific acknowledgement that the account(s) has a minimum balance (in figures) equal to or greater than the amount required to cover the student's estimated expenses as listed on page 1 of the Financial Guarantee form and any additional dependents.
- Type of account

Acceptable Funding source:

Liquid cash savings accounts Cash checking accounts Educational Bank Loans Fixed deposits

NOT Acceptable funding source:

PPF
RIP
Company/Business accounts
Transaction History, Transaction Statements
Employment monthly salary
Stocks, Bonds and Investment accounts
Retirement plans
Solvency certificates

Only two account holders **in addition** to the student are permissible and each guarantor should complete the Guarantor's Certification. In order to expedite the verification process, the Graduate College encourages applicants to have the bank letters sent directly from the bank via email to grad-i@okstate.edu. We will also accept softcopies sent via email as PDF files.

Completed financial documents should be sent to the Graduate College.

The Graduate College reserves the right to reject any financial statement for not fulfilling any of the above listed certification requirements