

OKLAHOMA STATE UNIVERSITY

Financial Guarantee 2021

Graduate College
 Oklahoma State University
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 grad-i@okstate.edu

United States Citizenship and Immigration Service (CIS) regulations require documentation that sufficient financial resources are available to meet a student's prospective educational and living expenses while in the U.S. Therefore, Oklahoma State University requires a guarantee of financial resources from each applicant who expects to obtain or maintain Student (F-1) or Exchange Visitor (J-1) status. Applicants are required to submit financial documentation that equals or exceeds one full year of expenses, for the program of study they are interested in pursuing. Adjustments in the financial certification cannot be made based on a student's individual circumstances. This estimate is based upon 9 semester hours each semester for graduate studies. A Certificate of Eligibility (I-20) will not be issued until this information is provided.

Scholarships available to international students at OSU are very limited and students should not rely on scholarship funds to finance their educational costs.

The amounts listed below are estimates that are determined by using the cost figures for 2021. The costs listed below are subject to change without notice. Historically, total costs have increased on an average of 5-10% each year. Students can expect adjustments in the amounts listed on the Certificates of Eligibility (I-20), which will reflect estimates of the possible increases in the upcoming year.

Estimated expenses or cost for study at Oklahoma State University for 2021 academic year:

GRADUATE

Tuition, Fees, Books and Supplies	\$21,312
Living Expenses	\$16,820
<u>Health Insurance</u>	<u>\$1,737</u>
TOTAL	\$39,869

APPLICANT'S CERTIFICATION

APPLICANT'S NAME: _____

(please print) (Family or Last) (Given or First) (Middle)

OSU ID # _____ (If submitting this form separately from the Application for Admission)

Expected enrollment date: Spring (January) 2021 Summer (June) 2021 Fall (August) 2021

I understand the expenses listed above are average cost estimates. The actual costs may vary based on changes in tuition and fees, books and supplies, room and board, medical insurance premiums and personal lifestyles. I guarantee that I will have sufficient funds available to meet the estimated educational expenses as listed above for each year that I study at Oklahoma State University. I certify that I can make the necessary arrangements to have all funds transferred to the United States and that I will have adequate funds for my travel to and from the United States. I understand that tuition is payable at the beginning of each semester. Room and board will be payable monthly. These funds will be provided (check one):

by my family from my own savings other (specify) _____

If you are married and your spouse and/or children will accompany you to the U.S., please provide the following information for each individual. Additional funds based on a calendar year (\$48,212) must be available to support your dependents amounting to \$10,000 for a spouse and \$6,000 for each child.

Last Name, First Name	Date of Birth	Country of Birth	Relationship

SIGNATURE OF APPLICANT: _____ DATE: _____

GUARANTOR'S CERTIFICATION

Unless you are supported by your own savings, immigration documents cannot be issued without the guarantor completing and signing this section.

GUARANTOR'S NAME: _____ RELATIONSHIP TO APPLICANT: _____
(please print) (Family or Last) (Given or First)

Guarantor's Country of Citizenship _____

Is the Guarantor currently residing in the United States? Yes No
If yes, is the Guarantor a U.S. citizen? Yes No
If no, is the Guarantor a U.S. Permanent Resident card holder?? Yes No

If the Guarantor is residing in the U.S and is not a U.S. citizen or U.S. Permanent Resident card holder, what is his/her current visa classification? _____

Provide appropriate documentation to verify US residency status of your Guarantor(s). This may include passport and/or visa page, Notice of Action issued by Department of Homeland Security, or other documents.

As the applicant's guarantor, I understand the expenses listed above are estimates of the average cost. The actual costs may vary based on changes in tuition and fees, books and supplies, room and board, medical insurance premiums and personal life styles. I guarantee that I will provide _____ with sufficient funds to meet the actual expenses incurred, as estimated above,

(Applicant's Name)

for each year the applicant is enrolled at OSU. I certify if there are dependents that plan to accompany the applicant, I will provide the additional funds necessary to meet the needs of the applicant's dependents. I certify that I can make the necessary arrangements to have all funds transferred to the United States and that I will provide adequate funds for the applicant's travel to and from the United States. I understand tuition is payable at the beginning of each semester. Room and board will be payable monthly.

MAILING ADDRESS OF GUARANTOR: _____

SIGNATURE OF GUARANTOR: _____ DATE: _____

Financial Requirements and Documentation

Along with this Financial Guarantee form, please submit a separate bank statement.

The bank letter must be:

- written in English or Officially Translated into English
- on official bank letterhead,
- with valid address to include phone number,
- bank seal/stamp,
- signature, printed name and position/job title of the bank official.

The letter must specifically verify the following:

- Date of issuance (must be within the last 12 months)
- Name of account holder
- Account number
- Current account balance or specific acknowledgement that the account(s) has a minimum balance (in figures) equal to or greater than the amount required to cover the student's estimated expenses as listed on page 1 of the Financial Guarantee form and any additional dependents.
- Type of account

Acceptable Funding source:

Liquid cash savings accounts
Cash checking accounts
Educational Bank Loans
Fixed deposits

NOT Acceptable funding source:

PPF
RIP
Company/Business accounts
Transaction History, Transaction Statements
Employment monthly salary
Stocks, Bonds and Investment accounts
Retirement plans
Solvency certificates

Only two account holders **in addition** to the student are permissible and each guarantor should complete the Guarantor's Certification.

In order to expedite the verification process, the Graduate College encourages applicants to have the bank letters sent directly from the bank via email to grad-i@okstate.edu. We will also accept softcopies sent via email as PDF files.

Completed financial documents should be sent to the Graduate College.

The Graduate College reserves the right to reject any financial statement for not fulfilling any of the above listed certification requirements